

Mountain Shadows Lake Association Board Meeting | MINUTES



MEETING DATE: 03/05/2022 | 1:00 PM | LOCATION: Board Office and Video

Meeting called by Oscar Moreno
Type of meeting Board Appointments
Facilitator Oscar Moreno
Note taker Oscar Moreno

Board Members Present

Matthew Rivera	Site 193
Holly Morgan	Site 119
Barbara Perretti	Sites 184 & 185
Pedro Julio Martinez	Site 20
Candi Erickson	Site 145
Donald Meza	Site 205
Hugo Rodriguez	Site 15
Oscar Moreno	Site 124
Maryelena Vargas.	Site 158

BOARD MEMBER MEETING

Discussions:

◆ Free Maintenance for Two (2) MSLA Volunteers

Before leaving MSLA, the former President (Jose Diaz), with support from other members of the board, promised to waive the maintenance fees for two sites (site 7 and 17) based on the work the site owners performed, as *volunteers*, during the facelift to the pavilion.

Although we agreed that *volunteers* should not be compensated, the board decided to honor its promise with the understanding that our accounting system will reflect the decision by marking the maintenance fees as “waived” (each with a corresponding note) instead of simply deleting those entries. With that motion in place, members of the board voted as follows:

- Julio Martinez – Agreed
- Maryelena Vargas – Agreed
- Oscar Moreno – Agreed
- Candi Erickson – Agreed
- Barbara Perretti – Agreed
- Mathew Rivera – Agreed
- Hugo Rodriguez – Agreed

◆ 2022 Operating Budget (or lack thereof)

Without an approved budget for 2022, the board was presented with a Profit and Loss (P&L) Report that highlights irregularities in the way the accounting system is maintained. With a lot of entries that can't be easily explained, the board agreed that more time is needed to revisit MSLA's chart of accounts and incorporate line items that will make it easier to put together a reasonable budget.

To that end, Maryelena Vargas presented a budget template that can be used as a starting point and offered to help with that effort. Once pending deposits and expenses are posted to

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QuickBooks, I will follow up with Maryelena to run an analysis again and see if we can come up with the operating budget for 2022.

Secretary: Oscar Moreno

The contents herein represent the written notes and recollections of the MSLA Secretary and are intended to capture only the main points made in the meeting, they are not a verbatim transcript of the meeting. Any request for corrections should be provided to the MSLA Secretary within 7 days.

Distribution of minutes is not required and are kept on file and available upon request.